

January 18, 2012

To Whom It May Concern:

Funai Electric Co., Ltd.
Representative Director
President and CEO: Tomonori Hayashi
(Code No.: 6839 First Section of TSE/OSE)

Funai Announces IPG Patent Portfolio Purchase

Funai Electric Co., Ltd. (TSE/OSE 6839) today announced its purchase from IPG Electronics 503 Limited of a portfolio of 360 patents applicable to its television and related businesses. Royal Philips (AEX:PHI, NYSE:PHG) previously transferred rights to those patents to IPG.

The patents relate to television, decoder and display processing technologies and represent a significant strengthening of Funai's patent portfolio. The purchased patents include 180 United States patents and 180 patents from other countries. The patents can be used for products such as flat screen TVs, set-top boxes and DVR. The patents will provide additional IP support for Funai's television and related businesses.

Funai Electric Co., Ltd., established in 1961, is headquartered in Osaka, Japan and is listed in the Tokyo Securities Exchange First Section (6839). Funai Electric Company, Ltd. is manufacturing and selling appliance, consumer electronic, and computer peripheral products on a global basis.

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